

Estimated Revenue and Cost of Production in Nebraska

\$ Acre Unless Noted	Corn following Corn				Winter Wheat			
	2005	2006	2007	2008	2005	2006	2007	2008
Expected Yield (Bu Acre)	210	210	220	220	44	44	44	44
Market Price (\$ Bu)	\$2.06	\$3.30	\$3.60	\$4.79	\$4.08	\$4.25	\$7.75	\$10.00
Loan Deficiency Payment (\$ Bu)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenue	\$432.60	\$693.00	\$792.00	\$1,053.80	\$179.52	\$187.00	\$341.00	\$440.00
Variable Machinery (Fuel, Oil & Repair)	\$26.51	\$31.75	\$30.58	\$33.00	\$14.33	\$14.33	\$14.33	\$14.33
<i>Diesel Fuel Cost (\$ Gallon)</i>	\$1.65	\$2.20	\$2.20	\$2.85	\$1.65	\$2.20	\$2.20	
Seed	\$40.02	\$45.00	\$44.22	\$96.25	\$12.50	\$13.00	\$13.80	\$20.00
Herbicide/Insecticides/Fungicides	\$32.00	\$32.00	\$17.00	\$30.00	\$17.00	\$17.00	\$15.70	\$23.55
Fertilizer	\$102.06	\$109.05	\$144.97	\$215.38	\$30.45	\$32.77	\$43.69	\$68.55
<i>Fertilizer (\$ Bu)</i>	\$0.49	\$0.52	\$0.66	\$0.98	\$0.69	\$0.74	\$0.99	\$1.56
<i>Fertilizer Percent of Variable Cost</i>	29%	30%	38%	40%	31%	32%	39%	45%
<i>Nitrogen (lbs N)</i>	215	215	220	220	70	70	70	70
<i>lbs N from Urea</i>	199	199	203	203	59	59	59	59
<i>lbs N from MAP</i>	16	16	17	17	11	11	11	11
<i>Phosphate (lbs P₂O₅ from MAP)</i>	75	75	80	80	45	45	45	45
<i>Potash (lbs K₂O from MOP)</i>	50	50	60	60	20	20	20	20
Urea	\$70.35	\$74.68	\$93.81	\$126.92	\$11.74	\$12.46	\$15.35	\$20.77
<i>Tons per acre</i>	0.216	0.216	0.221	0.221	0.036	0.036	0.036	0.036
<i>Price per ton</i>	\$325	\$345	\$425	\$575	\$325	\$345	\$425	\$575
Monoammonium Phosphate (MAP)	\$21.63	\$23.58	\$37.31	\$60.46	\$14.67	\$15.99	\$23.72	\$38.45
<i>Tons per acre</i>	0.072	0.072	0.077	0.077	0.049	0.049	0.049	0.049
<i>Price per ton</i>	\$300	\$327	\$485	\$786	\$300	\$327	\$485	\$786
Muriate of Potash (MOP)	\$10.08	\$10.79	\$13.85	\$28.00	\$4.03	\$4.32	\$4.62	\$9.33
<i>Tons per acre</i>	0.042	0.042	0.050	0.050	0.017	0.017	0.017	0.017
<i>Price per ton</i>	\$242	\$259	\$277	\$560	\$242	\$259	\$277	\$560
Grain Drying	\$16.50	\$16.50	\$16.88	\$16.88	na	na	na	na
<i>LP Gas Cost (\$ Gallon)</i>	\$1.45	\$1.45	\$1.45	\$1.85	na	na	na	na
Other Variable/Irrigation	\$131.97	\$131.97	\$131.97	\$144.07	\$24.39	\$24.39	\$24.39	\$25.61
Variable/Direct Cost	\$349.06	\$366.27	\$385.62	\$535.58	\$98.67	\$101.49	\$111.91	\$152.04
Variable/Direct Cost (\$ Bu)	\$1.66	\$1.74	\$1.75	\$2.43	\$2.24	\$2.31	\$2.54	\$3.46
Revenue After Variable/Direct Cost	\$83.54	\$326.73	\$406.38	\$518.22	\$80.85	\$85.51	\$229.09	\$287.96